

SECURITY DEPOSIT RECEIPT

THIS IS NOT A RENT RECEIPT

RECEIVED FROM _____

(\$ _____) _____ Dollars

___ Cash . ___ Check . ___ M.O.

AS SECURITY DEPOSIT FOR _____

CITY, STATE, ZIP _____

Balance of \$ _____ due on or before _____

Owner agrees that subject to the conditions listed below, this security deposit will be returned in full at the discretion of owner.

Undersigned agrees that this security deposit **may not be applied as rent** and that the full monthly rent will be paid on or before the _____ day of every month.

RELEASE OF SECURITY DEPOSIT IS SUBJECT TO THE FOLLOWING PROVISIONS:

1. Full term of lease has expired, including any extensions thereof.
2. Thirty days WRITTEN notice was given prior to leaving unit.
3. No damage to property beyond fair wear and tear.
4. Entire unit, including range, exhaust fan, refrigerator, bathroom closets, baseboards, cabinets and air filter are clean.
5. No stickers or scratches or unnecessary holes in walls.
6. Burned out light bulbs to be replaced
7. No unpaid late charges or delinquent rents.
8. All keys have been returned
9. All debris and discards placed in proper containers and/or discarded
10. Forwarding address left with owner
11. All terms of lease complied with.

The cost of labor and materials for cleaning and repairs and of any delinquent payments will be deducted from Security Deposit if the above provisions are not complied with. The Security Deposit or appropriate portion thereof will be refunded by check(s) mailed to the forwarding address(es), made payable to all persons signing the Security Deposit Receipt.

Applicant has deposited herewith the sum of \$ _____ with _____, which is hereby acknowledged, to be used at owner's discretion and to be refunded as hereinafter provided in the Lease Agreement. In the event the application is approved and applicant fails or refuses to enter into the contemplated lease, owner shall retain said deposit as liquidated damages to cover the cost of taking and processing this application, removing the premises from the market, and holding property for applicant. In the event this application is not approved by the owner, this deposit will be promptly returned to the applicant.

Applicant

Owner

Applicant

Date

Date